

KANEHARU BID (MEMBER APPLICATION & RULE)

1. KANEHARU BID

KANEHARU BID is open for auction bids on the internet.

The bidder who offers the highest price becomes the successful bidder when the auction's dead line time.

In order to participate in the auction, please register your membership before auction starts.

2. THE MEMBERSHIP REGISTRATION & QUALIFICATION

Please register for membership on our HP. (www.kaneharu.co.jp)

We will inform your ID & Pass Word by e-mail after received your application form.

You need ID & Pass Word when you log in KANEHARU BID.

If necessary, we may ask you to pay Deposit at JPY500, 000. - For registration.

(You didn't business with our company before, and then you didn't business with other auction company).

The deposit will be applied toward your purchase in the case of your successful bid.

If your bids are unsuccessful, your deposit will be refunded to you at once.

Bank Information

SUMITOMO MITSUI BANKING CORPORATION, MITADORI BRANCH

5-28-1 SHIBA, MINATO-KU, TOKYO 108-0014 JAPAN

A/C NO. 7998929

A/C NAME: KANEHARU CO., LTD.

SWIFT ADDRESS: SMBCJPJT

Bidding qualification is subject to consent to the agreement.

We have right to withdraw your membership if below were found:

1. If Misrepresentation was found in registration form
2. If you are belonging or have relation with an antisocial group
3. If you are found to be not qualified to our membership

3. BIDDING

The bidder who offers the highest price becomes the successful bidder when the auction's dead line time.

After the end of the Auction, our company will send a "Notice of Successful Bid" bye-

mail to the successful bidder.

In case some system troubles come up during auction, we have authority to fix the matter including discontinuing, postponement, changing time line, and setting the final winner.

We have no obligation to any troubles and disadvantages caused by your communications network.

4. PRICE

All of the prices are in the trade term of "EX-GO YARD"(EX-KANEHARU Yokohama Yard, Sagamihara yard, Hokkaido Yard) without any warranties. 10% Consumption Tax is not included.

The bidder shall not have right to cancel or Claim that based on the mistyping or incorrectness of any information of the machine list or web site.

All prices are not including for any costs (Inland charge, FOB charge etc)

The bidder are 100% responsible for any costs.

The currency is the only in Japanese currency.

Consumption tax (10 %) will required for Domestic trade in Japan

5. PAYMENT

Payments must be made in full by Cash or Remittance to our Bank Account.

We will not accept payment by L/C.

The Invoices will be sent to successful bidder immediately.

All payments shall made by Japanese yen within 10 days after issued our invoices.

By any chance, we'll request the confiscation of the guaranty money and the cancellation cost (20% of the successful bid Charge) when the total amount receipt of money cannot confirm by a fixed date.

In addition, this case successful bids right becomes the cancellation, too.

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6. DELIVERY / SHIPMENT

There are total of four yards of where our merchandises are stored. (EX KANEHARU Yokohama Yard, Sagamihara Yard, Hokkaido Yard)

Please make sure to check the location of merchandise on machine list & website before placing bids.

Shipping Charges and other costs not including price so please check on our web site.

The delivery and shipment will be possible upon receipt of full payment from bidder.

The bidder shall be responsible for the pull out of or shipment of the purchased machines within 20 days after issued invoices. Otherwise, storage fees shall be charged to bidder (JPY1, 000. - per Day/Unit)

7. INTERPRETATION AND JURISDICTION

The interpretation of these rules shall be interpreted in accordance with the laws of Japan.

The Yokohama district court shall be the court holding jurisdiction for the first trial for any disputes related to these rules.